

We are a family of faith, sharing God's love in a spirit of hope.

2022 Annual Budget

PRESENTED BY THE
ADMINISTRATIVE COMMITTEE

116 Pocahontas Trail
Georgetown, Kentucky 40324
(502) 863-1537
www.familyoffaith.net





Hello, Family of Faith!

Let me start by saying thank you for your faithful giving. So many other churches are currently having to lay off staff and cut programming, but we have been able to remain largely steady due to your continued tithing. While there have been times during the year that I've felt anxiety about our financial future, as we look forward to next year, I am so thankful we are in a position to emerge from the pandemic with a strong foundation rather than in chaos. Thank you for your dedication and stewardship to this church.

As we've put this booklet together, I've been able to reflect on the past year together, and what a year it has been! In yet another year shaped by COVID, we transitioned from virtual-only to more normal activities, to having to scale back again in the fall. Masks and hand sanitizer are still scattered around the building, but thankfully the year was not entirely defined by COVID.

The best part of this year for me has been doing life with familiar and fresh faces alike. It was wonderful to celebrate baptisms with five different families! I've loved having fun with people during events like Winter Olympics and the Fall Festival. It has been so meaningful learning with people during our classes and story hours. I have been energized by the new people I've been able to meet and welcome into our church community. In times where I've felt overwhelmed by the brokenness and pain of the world, sharing in life and worship with you has brought me the hope and joy I've needed to continue.

It has also been remarkable to see the way our church cares about others at a time when it would be so easy to only focus inward. This year we did more backpacks and shoeboxes than the year before, volunteered at extreme build and disaster relief, and continued to be a strong presence in our local community through our various partnerships. There have been times this year that we have been concerned with budget giving, but we've never considered lessening our support for missions because service brings life to us and the world around us!

We have an important year ahead of us. We should finally be able to establish what life will look like post-pandemic. We will be seeking to recapture the momentum we had in 2019 and grow from the lessons we learned in 2020 and 2021. This budget allows us to have dreams and take chances as we seek to transform our lives and our community through the spirit of God. We have a capable staff, willing congregation, valuable space, and anticipate having adequate financial resources to really make a difference in the world around us as we share God's love in a spirit of hope. I am so excited about the possibilities this budget represents and cannot wait to see how God uses it and us next year.

Thank you,

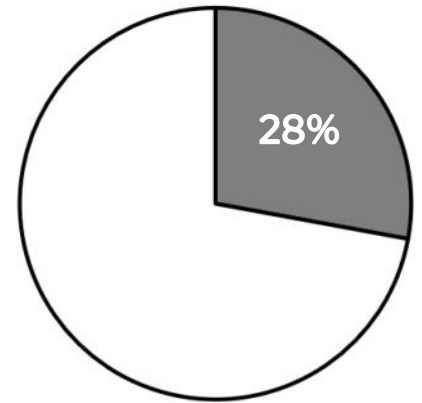
William Reilly, Pastor

Table of Contents

Family	2
Congregational Ministry	4
Missions	6
Operations	7
2022 Budget	8
The Bottom Line	9

FAMILY

At Faith, we love supporting our children and youth! Pastors Sharon and Amanda focused on families sharing life together this year through many family activities like our campout at the Horse Park, a big games night of friendly family competition, canoeing down the Elkhorn river, and a Christmas Scavenger Hunt. We've been able to make new friends, support each other, and learn a lot about God. We love the families that are part of our family of Faith!



“It has been such a blessing watching my child and my whole family learn about God with these Bible Story Bags!”

CHILDREN

Our incredible Children's Ministry relied on your budgetary support as we continued to adapt to the pandemic this year. We were able to distribute Bible study bags and host Godly Play times so kids could continue to learn about God at home and in person. We added new stories to our Godly Play classroom that have allowed the older elementary kids to dive deeper into the Old Testament.

We've seen a lot of transformation this year, including several baptisms! During Art Camp we saw beautiful growth among the children and adult volunteers alike as they were able to encounter God in new ways. It was wonderful to see the children's eyes light up as they met artists who worked to change the world for the better with the talent and gifts God had given to them. This fall the children have been able to explore the Bible and discover God in the world through all five senses. They continue to wonder, explore, learn, and love in beautiful and meaningful ways. We are blessed that our congregation is able to grow with our children as they grow in their faith!





YOUTH & COLLEGE STUDENTS

Student Ministry at Faith Baptist is vital to the transformation and growth of students from sixth grade through college. Students go from knowing Bible stories to applying them to their lives and living out their faith at school, home, and in their community. As they change and grow they begin to transform the world around them through Christ's love.

These growth experiences happen because you give and provide opportunities for our youth to mature in their faith, connect and build relationships with each other, and develop as Christians ready to serve. Our biggest programs revolve around Passport summer camp, fall retreats, mission experiences, sharing meals together, and Bible study gatherings. Spending time playing and learning how to work together is invaluable as students grow. Learning how to be a part of a community prepares them for life after school. These experiences are critical in middle and high school, as well as college.

We are looking forward to exciting new opportunities in the next year with Passport in Berea and a mission trip to New Mexico for youth, college students, and adults!

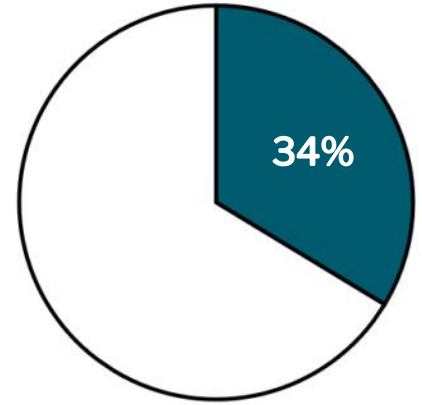
“I’ve seen such a difference in my kids since they started participating in the youth group.”



Family Accounts	2021	2022
4812 - Children's Ministry	\$5,500.00	\$5,500.00
4822 - Children's Supplies	\$500.00	\$500.00
4842 - Children's Expense	\$1,000.00	\$1,000.00
4002 - Youth Activities	\$5,370.00	\$5,370.00
4012 - Youth Expense	\$1,000.00	\$1,000.00
4102 - College Activities	\$630.00	\$630.00
4302 - Passport	\$2,000.00	\$2,000.00
4702 - Preschool Music	\$339.50	\$0.00
5012 - Student Minister	\$36,181.28	\$36,904.91
5112 - Children's Minister	\$20,267.85	\$20,673.21
5322 - Intern Program	\$1,600.00	\$1,600.00
5602 - Nursery Workers	\$5,305.00	\$5,305.00
5712 - Housing Children's Minister	\$21,247.92	\$21,672.88
5722 - Housing Student Minister	\$7,000.00	\$7,140.00
7622 - Background Checks	\$291.00	\$291.00
Total	\$108,232.55	\$109,587.00

CONGREGATIONAL MINISTRY

Congregational Ministry is all about connecting people with God and each other. This section provides support for a wide array of all-church and adult-specific discipleship, worship, and fellowship activities. This is the money we use to provide care, worship God, build community, and make disciples for all ages of the church.



WORSHIP

Despite various COVID restrictions and accommodations, we have been able to provide meaningful and safe in-person and virtual worship. Our church's financial support was crucial as we upgraded sanctuary technology and things like hand sanitizer, masks, and ribbons became worship supplies. These resources have

allowed worship to remain a constant foundation for all we do at Faith as we seek God's dream together.

In response to the pandemic, we held several outdoor and creative worship services outside of Sunday mornings. Many people found these experiences very meaningful so we hope to continue offering different worship opportunities next year.

DISCIPLESHIP

Discipleship at Faith happens primarily through ongoing small groups that meet on Sunday mornings and topic-based class series that happen on weekday evenings. This year we continued utilizing skills we learned due to COVID and have offered a variety of in-person and virtual discipleship options. In addition to providing literature for our Sunday morning classes, we have also facilitated classes like "God, Evil and Suffering," "What Even Is the Bible?" and "Scripture and LGBTQ Inclusion." We hosted a monthly Zoom book study and a summer book study of the book *Seeing Gray in a World of Black and White*.



"I pretty much gave up on scripture 20 years ago, but after this class, I'm fascinated with the Bible again."

JOY (JUST OLDER YOUTH)

JOY had a busy year as the Senior Committee helped hire a new Minister to Senior Adults. Our JOY group was thrilled to resume monthly potlucks and trips in the summer. The Senior Committee started providing the entrée for the potlucks so that those in attendance only have to bring sides and desserts, making the monthly luncheon more of a blessing than a burden. In addition, next year JOY hopes to explore other opportunities to build community among our senior adults.



CHURCHWIDE ACTIVITIES

We love getting to share life together! We held familiar events such as the Fall Kick-Off and Fall Festival, while also finding new ways to connect with activities like Summer Fun Days and Winter Olympics. Perhaps the most meaningful thing that this part of the budget

was our Holy Week Prayer Stations that were set up throughout the building to help us prepare for Easter.

Congregational Ministry Accounts	2021	2022
2302 - Literature	\$2,000.00	\$2,000.00
3102 - Worship Supplies	\$1,746.00	\$1,746.00
3302 - Pastoral Supply	\$97.00	\$0.00
3303 - Pastoral Expense	\$1,000.00	\$1,000.00
3402 - Flower Committee	\$388.00	\$388.00
2802 - Senior Adults Ministry	\$388.00	\$500.00
3502 - Churchwide Activities	\$970.00	\$1,200.00
4402 - Music Library	\$627.50	\$627.50
4412 - Piano Music Library	\$121.25	\$121.25
4422 - Handbell Music Library	\$97.00	\$97.00
4432 - Instrumentalists	\$1,800.00	\$1,800.00
4502 - Music Equipment Maintenance	\$482.00	\$482.00
4732 - Music Expense	\$250.17	\$250.17
4902 - Pastor	\$48,200.00	\$48,100.00
5022 - Senior Adult Minister	\$12,411.42	\$12,411.42
5332 - Choir Director	\$13,962.85	\$14,242.11
5342 - Substitute For Music Staff	\$600.00	\$0.00
5402 - Pianist	\$10,000.00	\$10,000.00
5422 - Organist	\$5,075.00	\$5,176.50
5702 - Housing Pastor	\$19,000.00	\$20,000.00
6002 - Pastor Retirement	\$7,800.00	\$8,400.00
8102 - Kitchen Supplies	\$2,000.00	\$2,000.00
9002 - Non-Ministerial Gifts	\$242.50	\$1,500.00
9102 - Bereavement Fund	\$291.00	\$291.00
Total	\$129,549.69	\$132,332.95



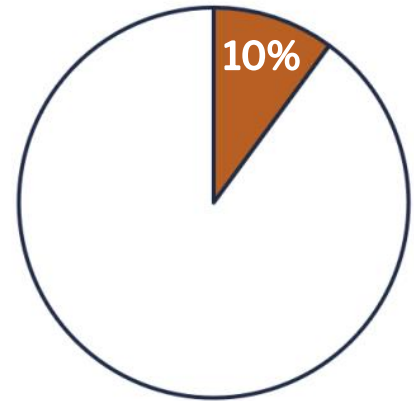
"I can't imagine surviving life without my family of faith."



MISSIONS

Missions is a sacred part of our church's identity. Through our missions spending we are able to support several local and national organizations and efforts that seek to realize God's dream for the world. We help feed the hungry, care for the sick, clothe the naked, support the poor, and provide education for all.

"[Church] makes me care about more than just myself and that's really hard sometimes."



The Missions Committee found several ways to provide care to others this year. They provided gifts to support spiritual and emotional rest for Scarlette Jasper, our missionary partner in Appalachia, and Nathaniel Price, the Executive Director of one of our partner organizations. They also cared for the staff of Southern Elementary with a celebratory breakfast cart, thank you notes and gift cards, and several morale-boosting efforts throughout a very difficult year.



We continued our involvement in important efforts like Extreme Build, Christmas Shoe Boxes, Disaster Relief, Thanksgiving Baskets, and Back to School Bash. We are excited about a new partnership with Together for Hope Appalachia as we continue to find ways to be the hands and feet of Christ.



The Missions Committee requested that we create new lines to support Together For Hope Appalachia and the Church Benevolent Cooperative administration costs. Both lines will be funded by a reallocation of money in Mission Grants.

Missions Accounts	2021	2022
0302 - CBF Encourager Church (0.6%)	\$2,000.00	\$2,000.00
0312 - CBF (4.4%)	\$15,776.28	\$15,792.60
0322 - CBF of Kentucky (3%)	\$10,665.77	\$10,675.56
0602 - Local Missions Fund	\$1,000.00	\$1,000.00
0812 - Elizabeth's Village	\$100.00	\$100.00
1852 - SC School Partnership	\$50.00	\$50.00
1922 - BSK (1.5%)	\$5,332.88	\$5,337.78
1942 - Mission Grants	\$2,667.50	\$1,917.50
1962 - Georgetown College (0.5%)	\$1,777.63	\$1,779.26
1965 - GC Christian Scholars Program	\$100.00	\$100.00
1982 - Baptist World Alliance	\$250.00	\$250.00
???? - CBC Administration	\$0.00	\$500.00
???? - Together For Hope Appalachia	\$0.00	\$250.00
Total	\$39,720.06	\$39,752.70

OPERATIONS

Operations might seem like the least exciting section of our budget, but the money spent here is what allows everything else to happen. This section funds our technology needs, communications, pays

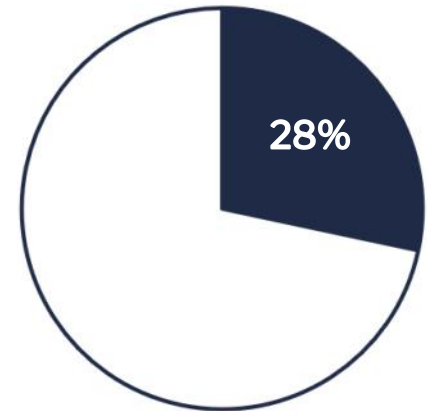


the bills necessary for any organization to exist, and keeps our building standing.

Our property is one of the biggest assets our church has. It allows us to hold our own activities, but is also a necessary resource for several

community groups. There is always something good happening in our space! This year, in addition to normal maintenance, money was spent to repair several air units, fix the church van, and work on the roof. Next year the Trustees hope to address our lack of clear signage.

This year we were able to reduce operating costs by adjusting our database software and property insurance plans. Next year we hope to do the same by reducing Bank Fees. Operations also pays for all of our communications such as bulletins, newsletters, cards, and this budget booklet!



Operations Accounts	2021	2022
5202 - Office Manager	\$20,108.95	\$20,511.13
5502 - Custodian	\$20,685.70	\$21,099.41
6902 - Employer FICA/Medicare Tax	\$6,697.49	\$6,831.44
6952 - Bank Fees	\$3,500.00	\$4,200.00
7002 - Office Supplies	\$3,600.00	\$3,000.00
7102 - Postage	\$870.00	\$870.00
7202 - Outreach	\$200.00	\$200.00
7222 - Accounting Services	\$3,500.00	\$1,700.00
7302 - Information Technology	\$4,656.00	\$3,900.00
7312 - Website Monthly Fee	\$420.00	\$420.00
7322 - Security System Monthly Fee	\$540.00	\$540.00
7402 - Telephone	\$1,455.00	\$1,455.00
7502 - Copier	\$4,365.00	\$4,365.00
7701 - Vehicle Maintenance	\$500.00	\$500.00
7702 - Maintenance	\$10,340.00	\$9,340.00
7802 - Capital Improvements	\$8,000.00	\$8,000.00
7902 - Property Insurance	\$7,805.97	\$5,000.00
7903 - Bus Insurance	\$665.62	\$700.00
7904 - Workers Comp	\$2,333.57	\$3,800.00
8002 - Utilities	\$17,500.00	\$17,500.00
Total	\$117,743.30	\$113,931.98



“I have never been part of a church that does so much for others and in the community.”



INCOME	
4011 - BUDGET GIFTS	\$396,000.00
TOTAL REVENUES	\$396,000.00
EXPENSES	
MISSIONS	
0302 - CBF ENCOURAGER CHURCH (0.6%)	\$2,000.00
0312 - CBF (4.4%)	\$15,792.60
0322 - CBF of KENTUCKY (3%)	\$10,675.56
0602 - LOCAL MISSIONS FUND	\$1,000.00
0812 - ELIZABETH PLACE	\$100.00
1852 - SC SCHOOL PARTNERSHIP	\$50.00
1922 - BAPTIST SEMINARY OF KY (1.5%)	\$5,337.78
1942 - MISSION GRANTS	\$1,917.50
1962 - GEORGETOWN COLLEGE (.5%)	\$1,779.26
1965 - GC CHRISTIAN SCHOLARS	\$100.00
1982 - BAPTIST WORLD ALLIANCE	\$250.00
???? - CBC ADMINISTRATION	\$500.00
???? - TOGETHER FOR HOPE APPALACHIA	\$250.00
Total MISSIONS	\$39,752.70
CHRISTIAN EDUCATION	
2302 - LITERATURE	\$2,000.00
Total CHRISTIAN EDUCATION	\$2,000.00
WORSHIP	
3102 - WORSHIP SUPPLIES	\$1,746.00
3303 - PASTORAL EXPENSE	\$1,000.00
3402 - FLOWER COMMITTEE	\$388.00
Total WORSHIP	\$3,134.00
NURTURE	
2802 - SENIOR ADULTS MINISTRY	\$500.00
3502 - CHURCHWIDE ACTIVITIES	\$1200.00
Total NURTURE	\$1,700.00
CHILDREN	
4812 - CHILDREN'S MINISTRY	\$5,500.00
4822 - CHILDREN'S SUPPLIES	\$500.00
4842 - CHILDREN'S EXPENSE	\$1,000.00
Total CHILDREN	\$7,000.00
YOUTH	
4002 - YOUTH ACTIVITIES	\$5,370.00
4012 - YOUTH EXPENSE	\$1,000.00
4102 - COLLEGE ACTIVITIES	\$630.00
4302 - PASSPORT WEEK	\$2,000.00
Total YOUTH	\$9,000.00
MUSIC	
4402 - MUSIC LIBRARY	\$627.50
4412 - PIANO MUSIC LIBRARY	\$121.25
4422 - HANDBELL MUSIC LIBRARY	\$97.00
4432 - INSTRUMENTALISTS	\$1,800.00
4502 - MUSIC EQUIPMENT/MAINT.	\$482.00
4732 - MUSIC EXPENSE	\$250.17
Total MUSIC	\$3,377.92

SALARY PACKAGES	
4902 - PASTOR	\$48,100.00
5012 - STUDENT MINISTER	\$36,904.91
5022 - SENIOR ADULT MINISTER	\$12,411.42
5112 - CHILDRENS MINISTER	\$20,673.21
5202 - OFFICE MANAGER	\$20,511.13
5322 - INTERN PROGRAM	\$1,600.00
5332 - MINISTER OF MUSIC	\$14,242.11
5402 - PIANIST	\$10,000.00
5422 - ORGANIST	\$5,176.50
5502 - CARETAKERS	\$21,099.41
5602 - NURSERY WORKERS	\$5,305.00
5702 - HOUSING-PASTOR	\$20,000.00
5712 - HOUSING-CHILDREN'S MINISTER	\$21,672.88
5722 - HOUSING-STUDENT MINISTER	\$7,140.00
Total SALARY PACKAGES	\$244,836.57
STAFF BENEFITS	
6002 - RETIREMENT-PASTOR	\$8,400.00
6902 - EMPLOYER FICA/MEDICARE TAX	\$6,831.44
Total STAFF BENEFITS	\$15,231.44
CHURCH ADMINISTRATION	
6952 - BANK FEES	\$4,200.00
7002 - OFFICE SUPPLIES	\$3,000.00
7102 - POSTAGE	\$870.00
7202 - OUTREACH	\$200.00
7222 - ACCOUNTING SERVICES	\$1,700.00
7302 - INFORMATION TECHNOLOGY	\$3,900.00
7312 - WEBSITE MONTHLY FEE	\$420.00
7322 - SECURITY SYS MONTHLY FEE	\$540.00
7402 - TELEPHONE	\$1,455.00
7502 - COPIER	\$4,365.00
7622 - BACKGROUND CHECKS	\$291.00
8102 - KITCHEN SUPPLIES	\$2,000.00
Total CHURCH ADMINISTRATION	\$22,941.00
BUILDINGS AND GROUNDS	
7701 - VEHICLE MAINTENANCE	\$500.00
7702 - MAINTENANCE	\$9,340.00
7802 - CAPITAL IMPROVEMENTS	\$8,000.00
7902 - PROPERTY INS/WORK. COMP.	\$5,000.00
7903 - BUS INSURANCE	\$700.00
7904 - WORKERS COMP	\$3,800.00
8002 - UTILITIES	\$17,500.00
Total BUILDINGS AND GROUNDS	\$44,840.00
MISCELLANEOUS	
9002 - NON-MINISTERIAL GIFTS	\$1,500.00
9102 - BEREAVEMENT FUND	\$291.00
Total MISCELLANEOUS	\$1,791.00
TOTAL EXPENSES	\$395,604.63
Net Total / 9012 - CONTINGENCY	\$395.37

THE BOTTOM LINE

We are proposing a flat budget for 2022 because we are in a position to meet (or get close to) our year-end anticipated giving, but there is too much uncertainty and not strong enough giving to warrant a budget increase. This will be the fourth year in a row that our overall budget is \$396,000 and, during this period, our receipts have exceeded our expenses each year. This budget stability is a testament to your consistent and faithful giving, even during a pastor transition and two years of a global pandemic.

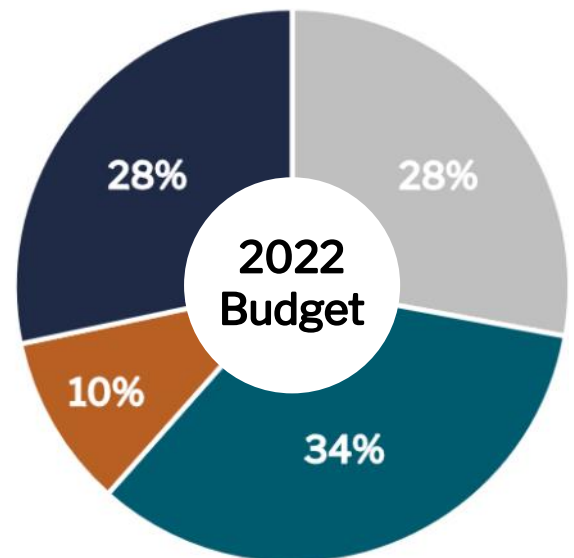
While the overall budget amount of \$396,000 remains the same, several changes have been made within the budget. Here is an overview of increased areas of spending:

- 2% raise for our staff to acknowledge their continued good work and in response to the significant increase in cost of living this year
- Non-ministerial Gifts increases to allow gifts for weekly volunteers and non-ministerial staff
- Senior Adult Ministry and Churchwide Activities grow slightly to reflect higher level of activities
- Necessary increases for Payroll Taxes, Workers' Comp Insurance, Bus Insurance, and Bank Fees

Several lines have been reduced. However, these cuts will not affect overall operations of the church. Here is an overview of spending cuts:

- Pastoral Supply, Preschool Music, and Substitute For Music Staff lines were not used last year and it is not expected they will be used this year
- Office Supplies, Accounting Services, and Maintenance are being reduced to match how much we actually spend
- Property Insurance and Information Technology (our database software) costs can be reduced next year by adjusting our plans to reflect what we actually need

The Administrative Committee is very confident that this budget is realistic and will allow us to continue seeking God's dream for our congregation and the world in a meaningful way. Thank you for your continued giving to support our church as we seek to be a family of faith, sharing God's love in a spirit of hope.



Family

Congregational Ministry

Missions

Operations



116 Pocahontas Trail | Georgetown, KY 40324 | 502.863.1537

www.familyoffaith.net |   @faithbaptistky